Citizens Bank

# COMMERCIAL LOAN APPLICATION

✓ **Please check the appropriate statement and sign below:**

☐ **INDIVIDUAL CREDIT** — **My** intent is to apply for individual credit relying on my own income and assets

☐ **INDIVIDUAL CREDIT** — **My** intent is to apply for individual credit relying on my income and assets as well as income and assets from another source.

☐ **JOINT CREDIT** — **Our** intent is to apply for joint credit.

**Signature** _____ **Signature** _____

**LOAN AMOUNT REQUESTED:** _____ **DATE:** 00/00/00

**PURPOSE OF LOAN:** _____

## Personal Information

| Applicant (Name) Last | First | Middle Initial | Applicant (Name) Last | First | Middle Initial |
|---|---|---|---|---|---|
| | | | | | |
| Physical Address: | | | Physical Address: | | |
| City: | State: | | City: | State: | |
| Zip | Home #: | | Zip | Home #: | |
| Mailing Address: | | | Mailing Address: | | |
| City: | State: | | City: | State: | |
| DOB: | Cell # | | DOB: | Cell # | |
| Email: | | | Email: | | |
| Social Security# | | | Social Security# | | |
| Employer: | | | Employer: | | |
| Address: | | | Address: | | |
| City: | State: | | City: | State: | |
| Zip: | Work # | | Zip: | Work # | |
| Position: | | | Position: | | |
| How Long ? Years: | Months: | | How Long ? Years: | Months: | |
| Drivers Lic# & State: | | | Drivers Lic# & State: | | |
| Issue date: | Expiration date: | | Issue date: | Expiration date: | |

| ANNUAL INCOME | AMOUNT ($) | ANNUAL EXPENDITURES | AMOUNT ($) |
|---|---|---|---|
| Salary (Applicant) | | Rental pymts, Co-op or Condo Maint. | |
| Salary (Co-Applicant) | | Mortgage Pymts (Residential) **Sch F** | |
| Bonus/commissions (Applicant) | | Mortgage Pymts (Investment) **Sch H** | |
| Bonus/commissions (Co-App) | | Property Taxes - Residential | |
| Business income | | Property Taxes -Investment | |
| Partnership Income | | Principal & Interest Pymts on Installment Loans | |
| Rental Income | | Credit Cards | |
| Proceeds from Sales | | Insurance (Home, Health, Vehicles) | |
| Dividend Income | | 401-K Investments (including tax shelters) | |
| Other Investment Income | | Alimony/Child Support | |
| Interest income | | Medical Expenses | |
| Other Income (List)** | | Other Living Expense | |
| Other Income | | Federal income and Other Taxes | |
| Distributions | | State income and Other taxes | |
| **TOTAL INCOME** | **$0.00** | **TOTAL EXPENDITURES** | **$0.00** |

Any significant changes expected in the next 12 monhs? ☐ Yes ☐ lo (if yes attach information)

Sources* = examples are Cash, W-2, Tax return, etc. **Income from alimony, child support, or separate maintenance income need not be revealed if the applicant or co-applicant does not wish to have it considered as a basis for repaying this obligation.

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# PERSONAL FINANCIAL STATEMENT

**Financial condition as of Date:** 00/00/00

| Applicant (Name) Last | First | Middle Initial | Applicant (Name) Last | First | Middle Initial |
|---|---|---|---|---|---|
| | | | | | |

| ASSETS | AMOUNT ($) | LIABILITIES | AMOUNT ($) |
|---|---|---|---|
| **Cash in Citizens Bank**<br>Including market accounts, CDs, etc. | | **Balance of all Credit Cards** | |
| **Cash in Other Financial Institutions**<br>Including market accounts, CDs, etc. | | **Taxes Owed** | |
| **Total Cash** | $0.00 | **Other Lines of Credit** | |
| **Public Company Stocks/Bonds**<br>(Complete in Section A Below) | $0.00 | **Other Short-Term Loans / Liabilities** | |
| **Mutual Funds or Pooled Securities**<br>(Complete in Section A Below) | $0.00 | **Total Current Liabilities** | $0.00 |
| **Other Liquid or Semi-Liquid Assets on Hand** | | **Automobile Loans** | $0.00 |
| **Total Liquid Assets** | $0.00 | **First Mortgage on Primary Residence**<br>(Complete in Section F Below) | $0.00 |
| **Privately Owned Corps, Partnerships, LLCs**<br>(Complete in Section B Below) | $0.00 | **Second Mortgage on Primary Residence**<br>(Complete in Section F Below) | $0.00 |
| **Cash Value Life Insurance**<br>(Complete in Section C Below) | $0.00 | **Home Equity Balance on Primary Residence**<br>(Complete in Section F Below) | $0.00 |
| **Retirement Accounts**<br>(Complete in Section D Below) | $0.00 | **Student Loans** | |
| **Automobiles & Other Titled Assets**<br>(Complete in Section E Below) | $0.00 | **Loans on Other Non-Investment Properties**<br>Non-Rental Real Estate (Complete in Section D Below) | $0.00 |
| **Jewelry** | | **Other Installment Loans** | |
| **Furniture & Fixtures** | | **Other Long Term Loans/Liabilities** | |
| **Other Personal Assets** | | **Loans on Real Estate Investments**<br>Leased & Rentals (Complete in Section H Below) | $0.00 |
| **Value of Personal Residence**<br>(Complete in Section F Below) | $0.00 | **TOTAL LIABILITIES** | $0.00 |
| **Value of Other Non-Investment Properties**<br>Non-Rental Real Estate<br>(Complete in Section G Below) | $0.00 | **NET WORTH** | $0.00 |
| **Value of Real Estate Investments**<br>Leased & Rentals (Complete in Section H Below) | $0.00 | **TOTAL LIABILITIES & NET WORTH** | $0.00 |
| **TOTAL ASSETS** | $0.00 | | |

## PERSONAL FINANCIAL STATEMENT - SECTIONS

| SECTION A - SECURITIES (Including Public Stocks & Bonds, Mutual Funds or Pooled Securities) | | | | | |
|---|---|---|---|---|---|
| # of Shares | Company | Registered in the Name of | Cost Value | Current Market Value | Pledged |
| **PUBLIC COMPANY STOCKS & BONDS** | | | | | YES / NO |
| | | | | | ☐ ☐ |
| | | | | | ☐ ☐ |
| | | | | | ☐ ☐ |
| | | | **TOTAL** | **$0.00** | **$0.00** | |
| **MUTUAL FUNDS OR POOLED SECURITIES** | | | | | |
| # of Shares | Company | Registered in the Name of | Cost Value | Current Market Value | Pledged |
| | | | | | ☐ ☐ |
| | | | | | ☐ ☐ |
| | | | | | ☐ ☐ |
| | | | **TOTAL** | **$0.00** | **$0.00** | |

| SECTION B - Privately Owned Corporations, Partnerships & LLCs | | | | | |
|---|---|---|---|---|---|
| Name | Type LLC, P or Corp | % Owned | Current Market Value | Bal Due on Loans | Net Value |
| | | | | | $0.00 |
| | | | | | $0.00 |
| | | | | | $0.00 |
| | | | | | $0.00 |
| | | | | | $0.00 |
| | | **TOTAL** | **$0.00** | **$0.00** | **$0.00** |

| SECTION C - Life Insurance | | | | | | |
|---|---|---|---|---|---|---|
| Insurance Company | Ownership | Beneficiary | Term or Life | Face Amount | Amount Borrowed | Cash Surrender Value |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | **NET CASH VALUE LIFE INSURANCE** | **$0.00** | **$0.00** | **$0.00** |

| Section D - Retirement Accounts (IRA , Keogh, Profit Sharing, etc.) | |
|---|---|
| Financial Institution | Balance |
| | |
| | |
| | |
| **TOTAL** | **$0.00** |

| SECTION E - Automobiles and Other Titled Assets | | | | | |
|---|---|---|---|---|---|
| Year | Make | Model | Value | Mo. Pymt | Current Balance |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | **TOTAL** | **$0.00** | **$0.00** | **$0.00** |

| SECTION F - Primary Residence | | | |
|---|---|---|---|
| If you **RENT** your Primary Residence | Rent Amount | **$0.00** | Rental Address: |

| If you **OWN** your Primary Residence | Year Acquired | 00/00/00 | Market Value | $0.00 | Purchase Price | $0.00 |
|---|---|---|---|---|---|---|
| Address | Mortgages on Primary Residence | | % Rate | Lender | Mo Pmt | Balance |
| | **1st Mortgage** | | | | | |
| | **2nd Mortgage** | | | | | |
| | **Home Equity Line of Credit** | | | | | |
| | | | **TOTAL** | | **$0.00** | **$0.00** |

| SECTION G - Non-Investment Real Estate Properties (Non-Rentals) | | | | | | | |
|---|---|---|---|---|---|---|---|
| Property Address | Date Acquired | Purch Price | % Rate | Market Value | Lender | Mo Pymt | Balance |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| **TOTAL** | | **$0.00** | | **$0.00** | | **$0.00** | **$0.00** |

| SECTION H - Real Estate Investments (Leased & Rentals) | | | | | | | |
|---|---|---|---|---|---|---|---|
| Property Address | Date Acquired | Market Value | % Rate | Mo Rent | Lender | Mo Pymt | Balance |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| **TOTAL** | | **$0.00** | | **$0.00** | | **$0.00** | **$0.00** |

| Please answer the following Questions: | YES | NO | AMOUNT if applicable |
|---|---|---|---|
| Do you have a Trust? *If Yes, please provide a copy.* | ☐ | ☐ | |
| Are you a guarantor, co-maker, or endorser for any debt of an individual, corporation or partnership? | ☐ | ☐ | |
| Do you have ownership of an LLC, or other assets protection device? | ☐ | ☐ | |
| Are there any suits or legal actions pending against you? | ☐ | ☐ | |
| Are you contingently liable on any lease or contract? | ☐ | ☐ | |
| Are any of your tax obligations past due? | ☐ | ☐ | |
| Are you obligated to pay alimony and/or child support? | ☐ | ☐ | |
| Are any returns currently being audited or contested? If so, what year? ( ) | ☐ | ☐ | |
| Have (either of ) you or any firm in which you were a major owner ever declared bankruptcy? | ☐ | ☐ | |
| Do (either of) you have a line of credit or unused credit facility at any other institution? | ☐ | ☐ | |

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**PLEASE SIGN BELOW TO COMPLETE THIS APPLICATION**

**If the collateral is a 1st lien 1-4 family dwelling**
**NOTICE OF RIGHT TO COPY OF APPRAISAL/EVALUATION (ECOA)**
Lender: CITIZENS BANK
We may order an appraisal to determine the property's value and charge you for this appraisal. We will promptly give you a copy of any appraisal, even if your loan does not close. You can pay for an additional appraisal for your own use at your own cost.

**REPRESENTATION AND WARRANTIES**
The information contained in this statement and any schedules or attachments thereto are provided to induce Citizens Bank to extend, maintain or to continue the maintenance of extension of credit to the undersigned, or to others upon the guarantee of the undersigned. The undersigned acknowledges and understands that Citizens Bank is relying on the information provided herein in deciding to grant, maintain or continue credit or to accept guarantee thereof. Each of the undersigned represents warrants and certifies that the information provided herein is true, correct and complete and accurately represents the financial condition of the undersigned on the date thereof. Each of the undersigned agrees to notify Citizens Bank immediately and in writing of any change in name, address, employment and of any material adverse change in (i) any of the information contained in this statement, (ii) the financial condition of any of the undersigned, or (iii) the ability of any of the undersigned to perform his/her/its/their obligations to Citizens Bank. In the absence of such notice or a new and full written statement, this statement should be considered as a continuing statement and substantially correct. If the undersigned fails to notify Citizens Bank as required above, or if any of the information herein should prove to be inaccurate or incomplete in any material respect, Citizens Bank may declare the indebtedness of the undersigned or the indebtedness guaranteed by the undersigned, as the case may be, immediately due and payable. Citizens Bank is authorized to make all inquiries it deems necessary or appropriate to verify the accuracy of the information contained herein and to determine the creditworthiness of the undersigned. The undersigned authorizes any person, entity or consumer reporting agency to give Citizens Bank information he/she/it may have on the undersigned. Each of the undersigned authorizes CItizens Bank to answer questions about your credit experience with the undersigned. As long as any obligation or guarantee of the undersigned to Citizens Bank is outstanding, the undersigned shall supply annually an updated financial statement. This personal financial statement and any other financial or other information that the undersigned gives Citizens Bank shall be Citizens Bank's property.

By signing below, the undersigned declares that he/she has read and understands the above representations and warranties. The undersigned understands that any knowing or willful false statements, representations, warranties or certifications made by the undersigned regarding the value of property for purposes of inducing your actions may be a violation of applicable law and may result in a fine or imprisonment, or both, of the undersigned.

Applicant's Signature Date

Co-Applicant's Signature (if you are requesting the financial accommodation jointly) Date

Revised 01/06/2025